

# BEARFACTS 1995 – 2005 Paulding, Georgia [13223]

Paulding is one of 159 counties in Georgia. It is part of the <u>Atlanta-Sandy Springs-Marietta, GA (MSA)</u>. Its 2005 population of 111,169 ranked 16th in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Paulding had a per capita personal income (PCPI) of \$25,929. This PCPI ranked 47th in the state and was 83 percent of the state average, \$31,193, and 75 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 7.8 percent from 2004. The 2004-2005 state change was 5.1 percent and the national change was 4.9 percent. In 1995 the PCPI of Paulding was \$18,026 and ranked 53rd in the state. The 1995-2005 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Paulding had a total personal income (TPI) of \$2,882,455\*. This TPI ranked 19th in the state and accounted for 1.0 percent of the state total. In 1995 the TPI of Paulding was \$1,063,230\* and ranked 29th in the state. The 2005 TPI reflected an increase of 14.3 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 10.5 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Paulding. In 2005 net earnings accounted for 81.2 percent of TPI (compared with 81.1 in 1995); dividends, interest, and rent were 8.5 percent (compared with 9.4 in 1995); and personal current transfer receipts were 10.3 percent (compared with 9.4 in 1995). From 2004 to 2005 net earnings increased 12.7 percent; dividends, interest, and rent increased 24.9 percent; and personal current transfer receipts increased 18.7 percent. From 1995 to 2005 net earnings increased on average 10.5 percent each year; dividends, interest, and rent increased on average 9.3 percent; and personal current transfer receipts increased on average 11.5 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Paulding increased from \$724,881\* in 2004 to \$817,298\* in 2005, an increase of 12.7 percent. The 2004-2005 state change was 6.4 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$256,689\* to the 2005 estimate was 12.3 percent. The average annual growth rate for the state was 6.1 percent and for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.